



9/2/2014

Dear School Owner:

The National Accrediting Commission of Career Arts & Sciences, Inc. (NACCAS) Board of Commissioners at its recent meeting held August 18, 2014, adopted two amendments to be effective immediately:

NACCAS' *Standards and Criteria: Standard VII, Criterion 2*, has been amended to require schools to have the independent CPA provide audited financial statements electronically.

1. *Standard VII, Criterion 2(f)*: Are audited and submitted electronically by an independent Certified Public Accountant, and

Criterion 2(h): Must contain a statement from the independent CPA showing the calculations referenced in Criterion 2(a) or 2(b).

2. NACCAS' *Policies: Policy VIII.01, REQUIREMENTS FOR INSTITUTIONS THAT HAVE UNDERGONE A DISASTER* to view the specific and comprehensive requirements please click: [HERE](#)

The Commission, in accordance with NACCAS' *Rules of Practice and Procedure, Section 10.3, (b)*, adopted by emergency action a new *Policy VII.03*, but to be effective **January 1, 2016**. This change is to be announced now, and to be circulated in the 2015 Policy Call for Comment. To view the new *Policy VII.03* please click: [HERE](#).

Please do not hesitate to contact Dr. Tony Mirando at amirando@naccas.org if you have any questions.